

Corporate Directory

Regis Resources Ltd

ACN 009 174 761

Registered Office:

Level 11, 461 Bourke St
Melbourne, VIC, Australia, 3000
Tel +613 8602 6500 Fax +613 8602 6560

Exploration and Development Office

Ground Floor, 62 Colin St
West Perth, WA Australia 6005
Tel +618 9442 2200 Fax +618 9442 2290

Website www.regisresources.com
Email enquiries@regisresources.com

Directors

Dr G Michael Folie (Non-Exec Chairman)
Mr David Walker (Managing Director and CEO)
Mr Paul J Dowd (Non-Exec Director)

Company Secretary and CFO

Mr Tim Hickman

Share Registry

Computershare Ltd
GPO Box 2975
Melbourne, VIC Australia 3001
Shareholder Enquiries: 1300 850 505 (local)
+613 9415 4000 (int)

ASX Securities Listings

Ordinary Shares	RRL	240,999,177
\$0.50 2014 Options	RRLO	9,526,894
\$1.00 2012 Options	RRLOB	3,897,023
\$2.00 2012 Options	RRLOA	2,576,611
\$0.28 2010 Warrants (unlisted)		49,075,000

Significant Shareholders

Newmont Capital Pty Ltd	23.2%
Seamans Capital Management LLC	13.0%
Gold 2000 Ltd	7.3%
Libra Fund LP	6.2%

Corporate details current as at 31 December 2008

HIGHLIGHTS

DUKETON GOLD PROJECT

- ◆ New intersections at Moolart Well include:
 - 8m at 11.86g/t from 78m in MWSRC346;
 - 7m at 11.47g/t from 39m in MWSRC345;
 - 15m at 3.23g/t from 80m in MWSRC 350;
- ◆ Moolart Well Laterite ore reserves of 442,142oz announced.
- ◆ Trial mining completed at the Lancaster North Pit area, scraper-dozer mining method and costs confirmed.
- ◆ Duketon Gold Project process water pump testing completed, and aquifer modeling is progressing.
- ◆ Duketon Gold Project Mining Proposal submitted to West Australian DMP.

ERLISTOUN DEPOSIT

- ◆ New drilling at Eristoun has returned:
 - 6m at 7.93g/t from 58m, hole ERLRC080;
 - 7m at 8.13g/t from 51m, hole ERLRC091;
 - 4m at 7.24g/t from 48m, hole ERLRC132;
- ◆ Preliminary positive metallurgical report received for Eristoun ores.

GOLD EXPLORATION

- ◆ A new zone of anomalous gold mineralisation was intersected at the Garden Well prospect 30km south of Moolart Well. The zone is open 2km along strike.

NICKEL EXPLORATION

- ◆ at the Giles prospect 54m at 0.73% Ni from 36m depth was intersected, ending in mineralisation;
- ◆ at Giles North 30m at 0.80% Ni from 44m depth was intersected, also ending in mineralisation.

CORPORATE

- ◆ Cash balance of \$10.17 million at 31 December 2008.

INTRODUCTION

Regis Resources Limited ("Regis", ASX:RRL) is an Australian minerals explorer with extensive landholdings in the Eastern Goldfields of Western Australia. The most significant of these are the Duketon Gold Project and the Collurabbie Nickel Project north of Laverton.

During the Quarter the Company's activities continued to focus on the Duketon Gold Project and completion of the Feasibility Study, and on regional exploration activities.

The Company drilled a total of 365 holes for 26,715m during the quarter, most of which were located in the Moolart Well and Eristoun gold deposits in the Duketon Gold Project.

Duketon Gold Project - Feasibility Study

Development drilling

During the quarter Regis drilled a total of 49 diamond and reverse circulation (RC) holes for 5,757m. Assays have only been partly received.

These holes were designed to test for supergene gold mineralisation in the Lancaster North area, and to infill the resource drilling in the Stirling-Stirling North area.

Summary new intersections for the laterite zone mineralisation are summarised in Table 1, and oxide zone mineralisation in Table 2. None of these intersections are included within the Moolart well resource or reserve statements.

Lancaster North Supergene Drilling

A total of 15 RC holes for 1,691m was drilled in the Lancaster North pit area (SRC343-358) during the quarter. This program was designed to test for continuity of sub-horizontal supergene gold mineralisation, in a region where the high-grade Liberator shoot is projected to intersect the weathering surface.

The results indicate the presence of supergene mineralisation located on a weathering interface. Detailed interpretation of the results is underway.

Table 1. Moolart Well - New Laterite Zone Intersections

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
MWSRC346	6944800	435688	2	7	5	2.23
MWSRC348	6944780	435700	2	8	6	1.84
MWSRC351	6944750	435738	4	8	4	2.00
MWSRC358	6944425	435680	6	11	5	2.87

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined by 1m fire assay or screen fire assay

Table 2. Moolart Well – New Oxide Zone Intersections

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
MWSRC345	6944800	435663	39	46	7	11.47
MWSRC346	6944800	435688	78	86	8	11.86
MWSRC348	6944780	435700	97	106	9	3.15
MWSRC349	6944750	435663	16	20	4	7.57
MWSRC350	6944760	435663	80	95	15	3.32
MWSRC352	6944720	435738	102	112	10	2.76
MWSRC354	6944651	435738	66	69	3	6.31
MWSRC355	6944650	435763	98	105	7	4.87
MWSRC357	6944550	435785	90	95	5	2.86
MWSRC358	6944425	435680	93	95	2	5.57
MWSRC368	6944250	435375	39	42	3	5.53

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined by 1m fire assay or screen fire assay

Stirling Drilling

In the Stirling-Stirling North area an RC drilling program (MWSRC359-384) was completed in areas of incomplete drilling coverage between the A\$850/oz and \$1250/oz Stirling and Stirling North oxide pit shells. Assay results have only been partially received, but preliminary indications are that it is likely further resources will be added in this area.

Trial Mining Exercise

A site in the North Lancaster pit area was chosen for Laterite ore trial mining where only 2.5m of cover, consisting of laterite hard-cap and a skeletal soil, overlies the laterite ore. A trial pit 160m in length, 20m wide and 5m deep was excavated containing approximately 10,000 tonnes of laterite material. Of this total, 5,471 tonnes at 2.18 g/t gold was classified as ore above a 0.5 g/t cut-off. The grade at the base of the trial pit was 3.30 g/t gold.

Mining equipment consisting of a Cat 631D scraper and a Cat D10N dozer was selected for

the trial, being representative of the larger equipment fleet proposed for production mining activities.

Results of the trial mining show that the choice of a scraper-dozer mining method is appropriate for the laterite ore and waste, and that light paddock blasting will be required for the hard-cap material.

The mining cycle times and operating costs of the mining equipment confirm the cost estimates used in the reserve calculations and being compiled in the Duketon Feasibility Study.

Scraper-dozer mining is also expected to be the main mining method for oxide waste and the larger oxide ore blocks. Importantly, the mining costs associated with this technique are significantly lower than those for traditional drill and blast and truck and shovel methods, confirming that Regis expects to become a low cost producer.



Fig 1. Laterite Trial Mining Pit, Lancaster North area, Moolart Well

Moolart Well Pit Optimisation

Pit optimisations have been completed for laterite ore and for a combined laterite-oxide ores for the Moolart Well deposit. Optimisations were completed at a variety of gold prices, and based on the scraper-dozer mining method for laterite ore, laterite waste, oxide waste. Truck and shovel mining was used for oxide ore at this time, although with further definition work the possibility exists for scraper-dozer mining in certain areas.

Fully engineered pit shells and mining schedules have been created for a nominal 2.5 million tonne per annum mining and processing operation.

Project Infrastructure

Process Water Supply

During the quarter further exploration drilling for process water supply was completed in the Moolart Well mine area and immediate environs. 24-hour production testing has been completed and aquifer modelling is underway. Final borefield flow rates are expected shortly.

The Company is confident that the majority of the process water required by the initial project operation will be sourced by dewatering of the 5km-long orebody and immediate surrounding watershed.

Tailings Dam, Airstrip, Plant Site Design

A final report of the Duketon Gold Project tailings storage facility, airstrip and plant engineering design has been received from consultants Knight Piesold Pty Ltd.

Permitting

A Mining Proposal for the Duketon Gold Project was prepared by consultants Coffey Natural Systems Pty Ltd and submitted to the West Australian Department of Mines and Petroleum (formerly DOIR) during the quarter. The proposal covers permitting for the laterite-oxide ore operation at a processing rate of up to 3 million tonnes per annum.

Erlistoun Gold Deposit

The Erlistoun deposit is located 45km south of the Moolart Well development site. Ore is expected to be hauled by road from Erlistoun for treatment at the Moolart Well processing facility.

During the quarter 82 RC holes for 5,853m and 5 diamond holes for 550m were drilled in the Erlistoun resource area. Significant intersections are reported in Table 3 below.

The majority of the drilling was to further define the shallow resource area on a 40 x 20m grid in preparation for reserve calculation. The results are currently being evaluated, and confirm the extension of the mineralisation to surface and the presence of multiple parallel lodes.

The 5 diamond holes were drilled primarily for geotechnical data, and are currently being assessed. These holes will provide data for pit slope designs as this deposit progresses to reserve status.

Erlistoun Metallurgical Report

A preliminary sighter metallurgical report for the Erlistoun deposit gold ores has been received from consultants MPC Pty Ltd. The work was based on examination of 5 bulk samples which characterised the oxide, transitional and sulphide ore zones of the deposit.

The following average metallurgical parameters have been received, which are highly positive for the treatment of Erlistoun ores through the proposed Moolart Well processing facility:

Gravity recovery	55%
Total recovery	97%
Cyanide consumption	0.89 kg/t
Lime consumption	3.25 kg/t

Further metallurgical testwork is planned to determine the crushing, grinding and detailed leaching and other key characteristics of the ore.

Dogbolter Gold Deposit

Assay results have been received for the short RC drilling program over the Dogbolter project area drilled last quarter (Table 4). The Dogbolter gold deposit is located 10km south of Moolart Well, and ore is proposed to be hauled to the Moolart Well processing facility.

The assay results confirm the mineralisation attitude and style, and more detailed drilling is proposed to elevate the resource to measured and indicated status.

Table 3. Eristoun Deposit - New Gold Intersections

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
ERLRC080	6905040	434770	58	64	6	7.93
ERLRC083	6905080	434785	43	47	4	8.19
ERLRC088	6905200	434850	43	47	4	3.25
ERLRC091	6905240	434840	51	58	7	8.13
ERLRC106	6905600	434805	55	58	3	3.59
ERLRC107	6905640	434890	1	3	2	3.04
ERLRC108	6905640	434870	28	29	1	11.10
ERLRC109	6905640	434830	38	41	3	5.97
ERLRC110	6905640	434810	35	38	3	3.10
ERLRC112	6905840	434900	27	30	3	3.63
ERLRC128	6906000	434890	53	58	5	4.18
ERLRC132	6905120	434835	48	52	4	7.24
ERLRC133	6905120	434755	82	83	1	18.20
ERLRC139	6905241	434799	57	59	2	6.67
ERLRC141	6905320	434834	55	57	2	8.05
ERLRC143	6905320	434770	70	75	5	3.32
ERLRC143	6905320	434770	104	105	1	16.00
ERLRC144	6905360	434800	86	87	1	10.00
ERLRC148	6905919	434960	14	18	4	4.66

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined by 1m fire assay or screen fire assay

Table 4. Dogbolter Deposit - New Intersections

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
DBRC004	6933299	434983	38	43	5	2.88
DBRC004	6933299	434983	66	76	10	2.17
DBRC005	6933510	435006	30	34	4	5.85

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined by 1m fire assay or screen fire assay

Gold Exploration

During the quarter gold exploration activities continued with further drilling at Laika, Cox's Find, Richard 3rd and the Garden Well prospects in the Moolart Corridor and at the Mt Maiden and Welcome Well projects. Assay results have been partly received and are presented in Table 5.

East Moolart Corridor

A broad spaced aircore drilling programme was commenced over the East Moolart Corridor stratigraphy, extending 35km south from the southern boundary of the Moolart Well mining leases to the Baneygo borefield. The area is partially covered with tertiary sediments and has only been lightly explored, although numerous gold workings occur throughout the area.

Garden Well Prospect

At Garden Well a scout drilling program beneath lacustrine clay cover has intersected broad gold mineralisation in holes 160m apart. The area has not been explored previously and is open along strike 1km to the north and 1km to the south. The mineralisation is hosted by a basalt-sediment package, and is possibly a different style to the Moolart Well and Eristoun mineralisation. Hole LKAC085 ended in mineralisation. Further follow-up work is planned.

Ventnor Prospect

Full assays were received for the aircore programme completed at Ventnor in the previous quarter. The drilling results confirm previous drilling intersections. Further evaluation of the Ventnor mineralisation as a potential satellite resource for the Duketon Gold Project is planned.

Table 5. Regional Gold Exploration Results

Hole No	Prospect Area	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
LKAC084	Garden Well	6913000	436630	48 60	52 64	4 4	1.88 1.78
LKAC085	Garden Well	6913000	436790	72 96	80 106EOH	8 10	1.61 2.22
LKAC086	Garden Well	6913000	436950	24	28	4	0.65
DBAC073	Ventnor	6931901	434447	72	74	2	4.90
DBAC099	Ventnor	6935533	434423	19	24	5	2.07
DBAC100	Ventnor	6935544	434461	57	63	6	2.96

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined by 1m fire assay or screen fire assay. EOH=end of hole.

Nickel Exploration

During the quarter a further 66 aircore holes for a total of 4,706m was drilled in the Western Ultramafic Zone of the Collurabbie project to further define nickel-copper-PGE (Platinum Group Element) targets, and to further test the Mocha-Batavia magnetite-sulphide intrusive bodies. All assays have been received.

Giles Prospect - Collurabbie

Significant new drilling results from the 400m-strike length Giles prospect area are listed in Table 6. The new drilling has infilled parts of the Giles Prospect to 100m x 25m to further define nickel sulphide targets. All drilling was in oxidised rock above the base of the deep weathering in this area.

Results for holes CRAC2057 and 2059 have identified a highly anomalous nickel position on the footwall western ultramafic contact. This intersection is also associated with high copper and Pt+Pd values elsewhere in the same hole, or in adjacent holes. Hole CRAC 2057 bottomed in mineralisation.

Giles North

A second highly anomalous nickel zone has been identified 500m north at Giles North, but outside of the original identified Giles body. Hole CRAC2070 has intersected significant nickel and copper mineralisation in the same stratigraphic position as at the Giles prospect. (Table 7)

Two other zones of nickel mineralisation have been defined further to the north of the Giles.

Table 6. Nickel Exploration Results – Giles Prospect, Collurabbie

Hole No	Northing mN	Easting mE	From m	To m	Int m	Ni %	Cu %	Pt+Pd ppb
CRAC2053	7012950	423325	20	24	4	0.11	0.04	145
CRAC2054	7012950	423300	64	72	8	0.53	0.01	16
CRAC2057	7013200	423350	36	90EOH	54	0.73	0.01	21
Incl			48	60	12	1.61	0.01	37
CRAC2059	7013200	423325	48	56	8	0.24	0.08	203
Incl			52	94EOH	42	0.50	0.02	34

All Intercepts calculated using 4m composites or 1m re-splits, no top cut. EOH=end of hole.

Table 7. Nickel Exploration Results – North of Giles, Collurabbie

Hole No	Northing mN	Easting mE	From m	To m	Int m	Ni %	Cu %	Pt+Pd ppb
CRAC2068	7013700	423360	84	95EOH	11	0.44	0.01	2
CRAC2070	7013800	423400	44	74EOH	30	0.80	0.03	19
Incl			48	64	16	1.01	0.02	18
CRAC2075	7014200	423450	48	75EOH	27	0.81	0.01	24
CRAC2092	7016800	423350	32	41	9	1.20	0.10	35

All Intercepts calculated using 4m composites or 1m re-splits, no top cut. EOH=end of hole.

Corporate

Withdrawal from Melita Joint Venture

Subsequent to the end of the quarter Regis withdrew from the Melita Joint Venture with Hawthorn Resources Ltd.

The technical information in this report has been reviewed and approved by Mr D Walker who is a member of the Australasian Institute of Mining and Metallurgy and has more than 20 years experience in the industry.

Attached is a copy of the Company's Mining Exploration Entity Quarterly (Appendix 5B) report in accordance with Listing Rule 5.3.



DA WALKER
Managing Director
22 January 2009

Appendix 1

Resource Statement

Regis Resources Ltd

Duketon Gold Project	Measured			Indicated			Inferred			Total Resources			cut-off grade g/t source
	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	
Moolart Well													
Laterite	9.8	1.45	459	1.0	0.90	29	0.3	0.88	8	11.1	1.39	496	0.5 GR
Oxide	1.2	1.85	71	3.9	1.52	192	6.7	1.45	314	11.9	1.51	577	0.8 GR
Sulphide							2.4	1.37	108	2.4	1.37	108	1.0 GR
Low grade	4.0	0.42	54	13.9	0.47	212	48.5	0.50	774	66.4	0.49	1,040	0.3-1.0 GR
Moolart Well sub-total	15.0	1.21	584	18.8	0.72	433	58.0	0.65	1,204	91.8	0.75	2,220	
Erlistoun													
Oxide							0.3	4.50	43	0.3	4.50	43	1.0 RRL
Transitional							0.5	3.78	59	0.5	3.78	59	1.0 RRL
Sulphide							1.1	3.41	123	1.1	3.41	123	1.0 RRL
Erlistoun sub-total							1.9	3.68	224	1.9	3.68	224	
Dogbolter							0.9	2.91	87	0.9	2.91	87	1.0 RSG
Total Project Development	15.0	1.21	584	18.8	0.72	433	60.8	0.78	1,515	94.6	0.83	2,531	
Satellite Deposits													
Rosemont							14.7	1.72	815	14.7	1.72	815	1.0 GMS
King John							0.7	3.18	72	0.7	3.18	72	1.0 RSG
Russells Find							0.4	3.84	55	0.4	3.84	55	1.0 RSG
Baneygo							0.8	1.70	43	0.8	1.70	43	0.5 RSG
Reichelts Find				0.1	3.69	17				0.1	3.69	17	1.0 RSG
Petra							0.4	3.12	42	0.4	3.12	42	2.0 RRL
Satellites sub-total				0.1	3.69	17	17.1	1.87	1,027	17.2	1.88	1,044	
REGIONAL TOTAL	15.0	1.21	584	19.0	0.74	449	77.9	1.02	2,542	111.8	0.99	3,575	
RRL EQUITY												3,554	

Source: GR=Golder Associates 2008 and Regis Resources 2008; RSG=RSG Global 2002; GMS=Global Mining Services 2001; RRL=Regis Resources 2008; Moolart Well resource drilling up to 14 January 2008 Equity positions as at 30 September 2008

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

REGIS RESOURCES LIMITED

ABN

28 009 174 761

Quarter ended ("current quarter")

31 December 2008

Consolidated statement of cash flows

	Current quarter \$A'000	YTD (6 Months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(2,081)	(6,649)
(b) development	-	-
(c) production	-	-
(d) administration	(445)	(1,264)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	202	372
1.5 Interest and other costs of finance paid	(300)	(401)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(2,624)	(7,942)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	(20)	(120)
(b) equity investments	-	-
(c) other fixed assets	(10)	(65)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material) See attached	536	146
Net investing cash flows	506	(39)
1.13 Total Operating and investing cash flows (carried forward)	(2,118)	(7,981)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(2,118)	(7,981)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc. (NET)	(53)	17,946
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) (See additional information Item 1.19)	-	-
Net financing cash flows		(53)	17,946
Net increase (decrease) in cash held		(2,171)	9,965
1.20	Cash at beginning of quarter/year to date	12,350	214
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	10,179	10,179

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	421
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

The amount shown in 1.23 includes payment of all outstanding interest owing on loan facility provided by a Director-related entity.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	4,370	4,370
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	3,000
4.2 Development	-
Total	3,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	10,179	12,350
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	10,179	12,350

Changes in interests in mining tenements

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached schedule	
6.2	Interests in mining tenements acquired or increased	Refer attached schedule	

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 +Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	240,999,177	240,999,177	-	-
7.4 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted.	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>			Exercise price	<i>Expiry date</i>
	9,526,894	9,526,894	\$0.50	31 January, 2014
	2,576,611	2,576,611	\$2.00	30 April, 2012
	3,897,023	3,897,023	\$1.00	31 October, 2012
	950,000	-	\$1.20	25 November, 2010
	223,000	-	\$1.146	31 October, 2011
	45,000	-	\$1.088	7 December, 2011
	755,500	-	\$0.918	15 June, 2012
	852,500	-	\$0.9804	15 June, 2012
	49,075,000	-	\$0.28	22 July, 2010
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



(Company Secretary)

Date: 22 January 09

Print name: Tim Hickman

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** the issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The Appendix 5B has been prepared in accordance with Australian equivalents to international financial reporting standards, subject to any disclosure reclassifications that may be required for statutory accounting presentations under these standards.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

MINING EXPLORATION ENTITY QUARTERLY REPORT

REGIS RESOURCES LIMITED

ABN 28 009 174 761

For Quarter Ended 31 December 2008

(referred to in this Statement as the "Current Quarter")

ADDITIONAL INFORMATION

Item 1.2 Cash flows related to operations – payments for exploration and evaluation

Cash outflows for exploration and evaluation are shown in this statement as cash flows related to operations on the basis that the group's operational activity is minerals exploration and evaluation. For statutory reporting purposes in the financial statements for the full year, these cash flows may be required to be reclassified to investing activities for compliance with current applicable accounting standards.

Item 1.12 Cash flows related to investing activities - Other

	Dec 08 Qtr \$A '000	YTD \$A '000
Inflows/(Outflows):		
Acquisition costs <i>Stamp Duty Instalment relating to acquisition of subsidiary in Dec 2006</i>	-	(387)
Performance bonds <i>(Amounts deposited with bank as security for environmental performance bonds issued in relation to exploration/mining tenements.)</i>	(10)	(12)
Refundable Deposit <i>(Refundable deposit paid to participate in due diligence process)</i>	500	499
Refundable Deposit <i>(Restructure of bond paid for rental of premises)</i>	46	46
Total Inflows/(Outflows):	536	146

Item 7.7 Options

Listed at end of quarter

9,526,894 options maturing 31 January 2014 at an exercise price of \$0.50 per option. The Options are exercisable any time. Each option will convert to one fully paid ordinary share.

2,576,611 options maturing 30 April 2012 at an exercise price of \$2.00 per option. The options are exercisable any time. Each option will convert to one fully paid ordinary share.

3,897,023 options maturing 31 October 2012 at an exercise price of \$1.00 per option. The options are exercisable any time. Each option will convert to one fully paid ordinary share.

+ See chapter 19 for defined terms.

MINING EXPLORATION ENTITY QUARTERLY REPORT

REGIS RESOURCES LIMITED

ABN 28 009 174 761

For Quarter Ended 30 September 2008

(referred to in this Statement as the "Current Quarter")

ADDITIONAL INFORMATION

Item 7.7 Options (continued)

Unlisted at end of quarter

950,000 options expiring 25 November 2010, issued under the 2005 Employee Share Option Plan, with an exercise price of \$1.20 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options became exercisable (subject to price hurdles) after 25 November 2007. For each participant 50% of the options are only exercisable if the share price increases to \$1.50 and the balance are only exercisable if the share price increases to \$1.80.

223,000 options expiring 31 October 2011, issued under the 2005 Employee Share Option Plan, with an exercise price of \$1.146 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options cannot be exercised until after 31 October 2008. For each participant the options are only exercisable if the share price increases to \$1.433.

45,000 options expiring 7 December 2011 issued under the 2005 Employee Share Option Plan, with an exercise price of \$1.088 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options cannot be exercised until after 7 December 2008. 50% of these options are only exercisable if the share price increases to \$1.36 and the balance are only exercisable if the share price increases to \$1.632.

755,500 options expiring 15 June 2012 issued under the 2005 Employee Share Option Plan with an exercise price of 91.8 cents per option. Upon exercise, each option will convert to one fully paid ordinary share. 33% of these options vested on issue date, the second 33% of these options became exercisable after 15 June 2008, and the remaining options cannot be exercised until 15 June 2009.

202,500 options expiring 15 June 2012 issued under the 2005 Employee Share Option Plan with an exercise price of 98.04 cents per option. Upon exercise, each option will convert to one fully paid ordinary share. 33% of the options vested on issue date (23 November 2007), the second 33% became exercisable after 15 June 2008, and the remaining options cannot be exercised until 15 June 2009.

650,000 options expiring 15 June 2012 issued under the 2005 Employee Share Option Plan with an exercise price of 98.04 cents per option. Upon exercise, each option will convert to one fully paid ordinary share. 33% of these options vested on issue date subject to being exercisable only if the share price increases by 25% (to \$1.23). The second 33% of these options became exercisable after 15 June 2008 but only if the share price has increased to \$1.23. The remaining options cannot be exercised until 15 June 2009 and only if the share price has increased to \$1.23.

49,075,000 warrants expiring 22 July 2010 with an exercise price of 28 cents per warrant. Upon exercise, each warrant will convert into one fully paid ordinary share.

+ See chapter 19 for defined terms.